



BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN TINGGI

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI I : 2023/2024

DPA50143 : FINANCIAL ACCOUNTING 5

TARIKH : 2 JANUARI 2024

MASA : 8.30AM-10.30AM (2 JAM)

Kertas ini mengandungi **LAPAN BELAS (18)** halaman bercetak.

Bahagian A: Subjektif (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SECTION A: 100 MARKS**BAHAGIAN A: 100 MARKAH****INSTRUCTION:**

This section consists of **FOUR (4)** structured questions. Answer **ALL** questions.

ARAHAN:

Bahagian ini mengandungi **EMPAT (4)** soalan berstruktur. Sila jawab **SEMUA** soalan.

QUESTION 1

Below are the statements of financial position of BERT Bhd and ERNIE Bhd as at 31 December 2023:

	BERT BHD	ERNIE BHD
Property, Plant & Equipment	1,350,000	1,100,000
Investment in ERNIE Bhd:		
Ordinary shares	860,000	-
8% Debentures	140,000	-
Account receivables	200,000	450,000
	2,550,000	1,550,000
Ordinary shares @ RM5.00	1,000,000	-
Ordinary shares @ RM2.00	-	800,000
9% preferences share @ RM1.00	200,000	-
10% preferences share @ RM1.00	-	200,000
Retained Profit	400,000	(130,000)
General Reserves	700,000	280,000
8% Debentures	-	400,000
12% Debentures	250,000	-
	2,550,000	1,550,000

Additional information:

1. BERT Bhd acquired 75% of ordinary shares and RM140,000 8% Debentures in ERNIE Bhd on 1 January 2023, where the reserves balances were as follows:

Retained Profit	RM90,000
General Reserves	RM220,000

2. Goodwill on consolidation will be retained at cost less impairment 20%.

You are required to:

CLO1

- a) Prepare the following accounts:
 - (i) Adjustment account
 - (ii) Non-controlling interest account
 - (iii) Consolidated Retained Profit

[10 marks]

CLO1

- b) Demonstrate the Consolidated Statement of Financial Position of the group as at 31 December 2023.

[10 marks]

CLO1

- c) List **TWO (2)** examples of intra group transactions for owing money and balances.

[5 marks]

SOALAN 1

Berikut adalah Penyata Kedudukan Kewangan bagi BERT Bhd dan ERNIE Bhd pada 31 Disember 2023:

	BERT BHD	ERNIE BHD
<i>Hartanah, loji dan peralatan</i>	<i>1,350,000</i>	<i>1,100,000</i>
<i>Pelaburan dalam ERNIE Bhd:</i>		
<i>Saham biasa</i>	<i>860,000</i>	<i>-</i>
<i>8% Debentur</i>	<i>140,000</i>	<i>-</i>
<i>Akaun belum terima</i>	<i>200,000</i>	<i>450,000</i>
	<i>2,550,000</i>	<i>1,550,000</i>
<i>Saham biasa @ RM5.00</i>	<i>1,000,000</i>	<i>-</i>
<i>Saham biasa @ RM2.00</i>	<i>-</i>	<i>800,000</i>
<i>9% saham keutamaan @ RM1.00</i>	<i>200,000</i>	<i>-</i>
<i>10% saham keutamaan @ RM1.00</i>	<i>-</i>	<i>200,000</i>
<i>Untung tertahan</i>	<i>400,000</i>	<i>(130,000)</i>
<i>Rizab am</i>	<i>700,000</i>	<i>280,000</i>
<i>8% Debentur</i>	<i>-</i>	<i>400,000</i>
<i>12% Debentur</i>	<i>250,000</i>	<i>-</i>
	<i>2,550,000</i>	<i>1,550,000</i>

Maklumat tambahan:

1. BERT Bhd memperoleh 75% saham biasa dan RM140,000 8% Debentur dalam ERNIE Bhd pada 1 Januari 2023, di mana baki rizab adalah seperti berikut:

Untung tertahan	RM90,000
Rizab am	RM220,000

2. Muhibah terhadap penyatuan akan dikekalkan pada kos dengan kemerosotan sebanyak 20%.

Anda dikehendaki untuk:

CLO1

- a) Menyediakan akaun-akaun berikut:

- (i) Akaun Pelarasan
- (ii) Akaun Kepentingan Tidak Dikawal
- (iii) Akaun Untung Tertahan Kumpulan

[10 markah]

CLO1

- b) Menunjukkan Penyata Kedudukan Kewangan Kumpulan pada 31 Disember 2023.

[10 markah]

CLO1

- c) Menyenaikan **DUA (2)** contoh urusan antara kumpulan untuk wang dan baki terhutang.

[5 markah]

QUESTION 2

Given below are the statements of financial position of Candy and Crush as at 31 December 2023:

	Candy	Crush
	RM	RM
Equity		
Ordinary share capital	400,000	300,000
7% preference shares	100,000	
Retained profit	100,000	70,000
Current Liabilities		
Tax payable	28,000	21,400
Current account - Candy		11,000
Dividends payable	25,000	24,000
Account payables	23,000	24,600
	676,000	451,000
Non-current Assets		
Land at cost	200,000	300,000
Plant and machinery	150,000	60,000
Accumulated depreciation	(50,000)	(20,000)
Investment in Crush – 150,000 shares	250,000	
Current Assets		
Dividends receivable from Crush	18,000	
Current account - Crush	12,000	
Account receivables	28,000	32,000
Inventories	36,600	41,000
Bank	31,400	38,000
	676,000	451,000

Additional information:

- a. Candy acquired 150,000 units of 200,000 units of issued ordinary shares of Crush on 1 January 2021 when the retained profit of Crush had a debit balance of RM20,000.
- b. During the year ended 31 December 2023, Crush sold inventories valued at RM30,000 to Candy. Crush invoiced trading inventories to Candy at cost plus 50 percent. As at 31 December 2023, Candy had not sold any of these inventories.
- c. Candy's bank had not credited its account for the RM1,000 cash remitted by Crush on 31 December 2023.
- d. Crush had declared an ordinary dividend of 8% for the year ended 31 December 2023.

You are required to:

CLO1

- a) Outline **TWO (2)** situations that may arise in the intra group transactions for dividends.
[5 marks]

CLO1

- b) Demonstrate the Adjustment account, Non-Controlling account and Consolidated Retained Profit Account for the group.
[10 marks]

CLO1

- c) Prepare the Consolidated Statement of Financial Position of the group as at 31st December 2023.
[10 marks]

SOALAN 2

Berikut merupakan penyata kedudukan kewangan bagi Candy dan Crush pada 31 Disember 2023:

	Candy	Crush
	RM	RM
Ekuiti		
<i>Modal saham biasa</i>	400,000	300,000
<i>7% saham keutamaan</i>	100,000	
<i>Untung tertahan</i>	100,000	70,000
Liabiliti Semasa		
<i>Cukai belum bayar</i>	28,000	21,400
<i>Akaun Semasa - Candy</i>		11,000
<i>Dividen belum bayar</i>	25,000	24,000
<i>Akaun belum bayar</i>	23,000	24,600
	676,000	451,000
Aset Bukan Semasa		
<i>Tanah pada kos</i>	200,000	300,000
<i>Loji dan mesin</i>	150,000	60,000
<i>Susutnilai terkumpul</i>	(50,000)	(20,000)
<i>Pelaburan dalam Crush – 150,000 saham</i>	250,000	
Aset Semasa		
<i>Dividend belum terima daripada Crush</i>	18,000	
<i>Akaun Semasa - Crush</i>	12,000	
<i>Akaun belum terima</i>	28,000	32,000
<i>Inventori</i>	36,600	41,000
<i>Bank</i>	31,400	38,000
	676,000	451,000

Maklumat tambahan:

- a. Candy memperoleh 150,000 unit daripada 200,000 unit saham biasa Crush pada 1 Januari 2021 apabila untung tertahan Crush mempunyai baki debit sebanyak RM20,000.
- b. Pada tahun berakhir 31 Disember 2023, Crush menjual inventori bernilai RM30,000 kepada Candy. Crush menginvois inventori dagangan kepada Candy pada kos tambah 50 peratus. Sehingga 31 Disember 2023, Candy tidak menjual mana-mana inventori ini.
- c. Bank Candy tidak mengkreditkan akaunnya sebanyak RM1,000 untuk tunai yang dibayar oleh Crush pada 31 Disember 2023.
- d. Crush telah mengisytiharkan dividen saham biasa sebanyak 8% bagi tahun berakhir 31 Disember 2023.

Anda dikehendaki untuk:

- CLO1 a) Menggariskan **DUA (2)** situasi yang mungkin timbul dalam transaksi intra kumpulan untuk dividen. [5 markah]
- CLO1 b) Menunjukkan Akaun Pelarasan, Akaun Kepentingan Tidak Dikawal dan Akaun Keuntungan Tertahan Disatukan untuk kumpulan. [10 markah]
- CLO1 c) Menyediakan Penyata Kedudukan Kewangan Kumpulan yang Disatukan pada 31 Disember 2023. [10 markah]

QUESTION 3

The following is the Statement of Financial Position of Sonata Bhd as at 31st December 2023.

	(RM)	(RM)
<u>Non-current Assets</u>		
Land and building		243,000
Plant and machinery	87,600	
Less: Accumulated depreciation	(23,100)	
		64,500
Investment (cost)		32,000
Preliminary expenses		20,000
Research and development		54,000
		413,500
<u>Current Assets</u>		
Account receivables	28,000	
Inventory	31,000	
		59,000
		472,500
<u>Financed by</u>		
300,000 Ordinary shares		300,000
120,000 8% Preference shares		120,000
Accumulated loss		(88,000)
General reserves		34,500
		366,500
<u>Non-current Liability</u>		
9% Debentures		30,000
<u>Current Liabilities</u>		
Account payables	34,000	
Bank overdraft	40,000	
Accrued debenture interest	2,000	
		76,000
		472,500

Notes:

Preference share dividends are in arrears for 2 years.

According to the court's sanction, the scheme for internal reconstruction was as follows:

- i. The 8% preference shares were reduced by RM0.30 per share, and the ordinary shares by RM0.40 per share.
- ii. Two units of ordinary shares at RM0.60 per share shall be issued for every RM2 preference dividend in arrears.
- iii. The general reserves are to be utilized for the scheme.
- iv. The debenture holders agreed to take over part of the land worth RM30,000 as full settlement of the debenture.
- v. Investment was sold for RM35,000.
- vi. Profit or loss and all intangible assets were written off.
- vii. The account payables of RM30,000 were settled by issuing ordinary shares at RM0.60 per share.
- viii. Accrued debenture interest had been fully paid by cash.
- ix. The ordinary shareholders agreed to subscribe RM70,000 new ordinary shares, fully paid.

You are required to:

CLO1

- a) Discuss **TWO (2)** situations that a company can undertake to reduce its capital, subject to confirmation by the court under Section 116 of Companies Act 2016.

[5 marks]

CLO1 b) Prepare necessary journals to record the capital reduction scheme.

[10 marks]

CLO1 c) Illustrate the capital reduction account.

[10 marks]

UNIT PEPERIKSAAN PHT

SOALAN 3

Berikut merupakan Penyata Kedudukan Kewangan Sonata Bhd pada 31 Disember 2023.

	(RM)	(RM)
<u>Aset Bukan Semasa</u>		
Tanah dan bangunan		243,000
Loji dan mesin	87,600	
Tolak: Susutnilai terkumpul	(23,100)	
		64,500
Pelaburan (kos)		32,000
Perbelanjaan awal		20,000
Penyelidikan dan Pembangunan		54,000
		413,500
<u>Aset Semasa</u>		
Akaun belum terima	28,000	
Inventori	31,000	
		59,000
		472,500
<u>Dibiayai oleh</u>		
300,000 Saham biasa		300,000
120,000 8% Saham keutamaan		120,000
Rugi terkumpul		(88,000)
Rizab am		34,500
		366,500
<u>Liabiliti Bukan Semasa</u>		
9% Debentur		30,000
<u>Liabiliti Semasa</u>		
Akaun belum bayar	34,000	
Bank overdraf	40,000	
Faedah debentur terakru	2,000	
		76,000
		472,500

Nota:

Dividen saham keutamaan tertunggak selama 2 tahun.

Menurut perintah mahkamah, skim pembinaan semula dalaman adalah seperti berikut:

- i. 8% saham keutamaan dikurangkan sebanyak RM0.30 sesaham, dan saham biasa dikurangkan sebanyak RM0.40 sesaham.*
- ii. Dua unit saham biasa pada harga RM0.60 sesaham akan diterbitkan bagi setiap RM2 dividen saham keutamaan yang tertunggak.*
- iii. Rizab am akan digunakan untuk skim ini.*
- iv. Pemegang debentur bersetuju untuk mengambil alih sebahagian daripada tanah bernilai RM30,000 sebagai penyelesaian penuh debentur.*
- v. Pelaburan dijual pada harga RM35,000.*
- vi. Keuntungan atau kerugian, dan semua aset tidak ketara dihapuskan.*
- vii. Akaun belum bayar sebanyak RM30,000 diselesaikan dengan menerbitkan saham biasa pada RM0.60 sesaham.*
- viii. Faedah debentur terakru dibayar sepenuhnya secara tunai.*
- ix. Pemegang saham biasa bersetuju untuk melanggan RM70,000 saham biasa baharu, dibayar sepenuhnya.*

Anda dikehendaki untuk

CLO1 a) Membincangkan **DUA (2)** situasi yang boleh dilaksanakan oleh syarikat untuk mengurangkan modal, tertakluk kepada pengesahan oleh mahkamah di bawah Seksyen 116 Akta Syarikat 2016.

[5 markah]

CLO1 b) Menyediakan jurnal yang diperlukan untuk merekod skim pengurangan modal.

[10 markah]

CLO1 c) Menggambarkan akaun pengurangan modal.

[10 markah]

UNIT PEPERIKSAAN PHT

QUESTION 4

Given below are the Statements of Financial Position of Elsa Bhd and Anna Bhd as at 1 January 2023:

	Elsa Bhd	Anna Bhd
	(RM)	(RM)
Non-Current Assets	400,000	230,000
Goodwill	90,000	-
Current assets	<u>56,000</u>	<u>36,000</u>
	<u>546,000</u>	<u>266,000</u>
Financed by:		
Ordinary shares @ RM1 each	400,000	150,000
General reserves	40,000	30,000
Retained earnings	66,000	66,000
Current liabilities	<u>40,000</u>	<u>20,000</u>
	<u>546,000</u>	<u>266,000</u>

On 1 January 2023, Elsa Bhd acquired the assets and liabilities of Anna Bhd. The acquisition was undertaken under the following conditions:

- a) Elsa Bhd agreed to issue 200,000 ordinary shares to Anna Bhd as purchase consideration. It was agreed that the fair value of the shares of Elsa Bhd is RM1.60 each.
- b) The fair value of the assets and liabilities of Anna Bhd were:

Non-Current Assets	RM250,000
Current Assets	RM36,000
Current Liabilities	RM20,000
- c) Anna Bhd will go into liquidation.

You are required to:

- CLO1 a) Prepare the following accounts to close the books of seller.
- i. Realization account
 - ii. Sundry Members account
- [15 marks]
- CLO1 b) As an accountant consultant, you are required to interpret whether the following event is an adjusting or non-adjusting event.
- i. On 15 February 2023 Snow Bhd declared a final ordinary dividend of RM450,000 for the reporting period of 31 December 2022. The directors authorised the financial statements for issue on 1 April 2023.
 - ii. On 31 March 2023, one of the company's factories destroyed in a fire. A loss of RM500,000 is estimated for the damage.
 - iii. On 30 April 2023, one of the customers who owed the company amounting to RM37,000 was declared bankrupt.
 - iv. Due to economic downturn, the company has lost its major customers. The company now intends to cease its business and liquidate the company.
- [10 marks]

SOALAN 4

Berikut merupakan Penyata Kedudukan Kewangan bagi Elsa Bhd dan Anna Bhd pada 1 Januari 2023:

	<i>Elsa Bhd</i>	<i>Anna Bhd</i>
	<i>(RM)</i>	<i>(RM)</i>
<i>Aset Bukan Semasa</i>	400,000	230,000
<i>Muhibah</i>	90,000	-
<i>Aset Semasa</i>	<u>56,000</u>	<u>36,000</u>
	<u>546,000</u>	<u>266,000</u>
<i>Dibiayai oleh:</i>		
<i>Saham biasa @ RM1 seunit</i>	400,000	150,000
<i>Rizab am</i>	40,000	30,000
<i>Perolehan tertahan</i>	66,000	66,000
<i>Liability semasa</i>	<u>40,000</u>	<u>20,000</u>
	<u>546,000</u>	<u>266,000</u>

Pada 1 Januari 2023, Elsa Bhd memperoleh aset dan liabiliti Anna Bhd. Pengambilalihan itu dilakukan di bawah syarat-syarat berikut:

a) Elsa Bhd bersetuju untuk menerbitkan 200,000 saham biasa kepada Anna Bhd sebagai pertimbangan pembelian. Telah dipersetujui bahawa nilai saksama saham Elsa Bhd adalah RM1.60 setiap satu.

b) Nilai saksama aset dan liabiliti Anna Bhd adalah:

Aset Bukan Semasa RM250,000

Aset Semasa RM36,000

Liabiliti Semasa RM20,000

c) Anna Bhd akan dibubarkan.

Anda dikehendaki untuk:

- CLO1 a) *Menyediakan akaun-akaun berikut untuk menutup buku penjual*
- i. *Akaun Realisasi*
 - ii. *Akaun Ahli Pelbagai*

[15 markah]

- CLO1 b) *Sebagai perunding akauntan, anda dikehendaki mentafsirkan sama ada peristiwa berikut adalah peristiwa pelarasan atau tidak memerlukan pelarasan.*
- i. *Pada 15 Febuari 2023 Snow Bhd mengisytihar dividen biasa akhir sebanyak RM450,000 untuk tempoh pelaporan pada 31 Disember 2022. Pihak pengarah membenarkan penyata kewangan untuk diterbitkan pada 1 April 2023.*
 - ii. *Pada 31 Mac 2023, salah sebuah kilang syarikat musnah dalam kebakaran. Kerugian untuk kerosakan dianggarkan sebanyak RM500,000.*
 - iii. *Pada 30 April 2023, salah seorang pelanggan yang berhutang dengan syarikat sejumlah RM37,000 telah diisytiharkan muflis.*
 - iv. *Disebabkan oleh kemelesetan ekonomi, syarikat telah kehilangan pelanggan utamanya. Syarikat kini berhasrat untuk menghentikan perniagaannya dan membubarkan syarikat tersebut.*

[10 markah]

SOALAN TAMAT